

<b>MAHASHREE TRADING LIMITED</b>					
Regd. Off.: Unit-B/21, Grd Floor, Raj Industrial Complex, Raj Industrial Complex Premises Co.op Soc. Ltd. Military Road, Marol, Andheri (East), Mumbai- 400059. • CIN: L51900MH1984PLC034918 <b>AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH, 2019</b> (Rs. in Lakhs)					
Particulars	Quarter	Quarter	Quarter	Year	Year
	Ended 31.03.2019 (Audited)	Ended 31.12.2018 (Un-audited)	Ended 31.03.2018 (Audited)	Ended 31.03.2019 (Audited)	Ended 31.03.2018 (Audited)
<b>1. Income</b>					
a. Revenue from Operations	2,914.53	496.49	1,134.13	3,441.61	1,371.31
b. Other Income	(0.11)	-	0.03	0.84	0.03
<b>Total income</b>	<b>2,914.41</b>	<b>496.49</b>	<b>1,134.16</b>	<b>3,442.44</b>	<b>1371.34</b>
<b>2. Expenses</b>					
a. Finance Cost	(0.13)	(0.02)	0.01	0.61	0.01
b. Employee benefits expense	5.87	3.21	5.16	14.80	13.02
c. Other Expenditure	1,834.35	304.41	1,110.22	2,148.71	1,235.43
d. Depreciation	-	-	-	-	-
<b>Total Expenses</b>	<b>1840.08</b>	<b>307.60</b>	<b>1115.39</b>	<b>2164.11</b>	<b>1248.46</b>
<b>3. Profit / (Loss) from before exceptional items and tax (1 -2)</b>	<b>1,074.33</b>	<b>188.89</b>	<b>18.77</b>	<b>1,278.33</b>	<b>122.88</b>
4. Exceptional Items	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3 - 4)</b>	<b>1,074.33</b>	<b>188.89</b>	<b>18.77</b>	<b>1,278.33</b>	<b>122.88</b>
<b>6. Tax Expense</b>					
a. Current Tax	239.85	118.80	2.90	358.65	11.25
b. Deferred Tax	-	-	-	-	-
<b>Total Tax Expense</b>	<b>239.85</b>	<b>118.80</b>	<b>2.90</b>	<b>358.65</b>	<b>11.25</b>
<b>7. Net Profit / (Loss) after tax (5-6)</b>	<b>834.49</b>	<b>70.09</b>	<b>15.87</b>	<b>919.68</b>	<b>111.63</b>
8. Paid-up equity share capital	40.00	40.00	40.00	40.00	40.00
9. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.
<b>10. Earnings per Equity Share</b> Basic and Diluted earning per equity share of Rs. 10 each (not annualised)	208.62	17.52	3.97	229.92	27.91
<b>AUDITED STATEMENTS OF ASSETS AND LIABILITIES</b> (Rs. in Lakhs)					
Particulars	As at				
	31.03.2019 (Audited)	31.03.2018 (Audited)			
<b>I. EQUITY AND LIABILITIES</b>					
(1) Share holder's Funds					
(a) Share Capital	40.00	40.00			
(b) Reserves & Surplus	1175.54	258.03			
	1215.54	298.03			
(2) Current Liabilities					
(a) Short Term Borrowings	-	-			
(b) Other Current Liabilities	12.79	14.41			
(c) Trade Payable	0.89	1.41			
	13.68	15.82			
<b>Total of Equity &amp; Liabilities</b>	<b>1229.22</b>	<b>313.85</b>			
<b>II. ASSETS</b>					
(1) Non Current Investments	1066.46	125.96			
(2) Long Term Loans & Advances	-	-			
(3) Current Assets					
(a) Cash and Cash Equivalents	33.59	186.07			
(b) Short Term Loans & Advances	128.20	1.22			
(c) Other Assets	0.97	0.61			
<b>Total of Assets</b>	<b>1229.22</b>	<b>313.85</b>			
<b>Notes:</b>					
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their board meeting held on May 29, 2019 and the statutory auditor have carried out an audit for the year ended March 31, 2019.					
2. The Board of Directors has recommended payment of final dividend @ 4.50 % i.e. Rs. 0.45/- per equity share on 4,00,000 Equity Shares of Rs.10/- each for the year ended 31st March, 2019					
3. The Department of Non-Banking Supervision, Reserve Bank of India (the Bank), vide its order dated July 18, 2018 has cancelled the NBFC Registration certificate of the Company on account of its inability to maintain the net owned funds of Rs. 2 crores as at March 31, 2017. However, since September 30, 2017, the Company was able to achieve and maintain the requisite amount of net owned funds. Since this was a mere technical lapse, the Company preferred an appeal against the said order before the Department of Financial Services, Ministry of Finance (MoF), Government of India. The appeal is pending before the MoF. The management is optimistic about a favorable outcome of the appeal. In a recent decision, the High Court at Madras set aside the order of the Bank in cases where the facts were similar to the facts of the Company. Pending final outcome of the appeal, the management has not surrendered its NBFC Certificate of Registration and has continued to carry on the business of NonBanking Financial Institution. Accordingly, the financial results are prepared in compliance with the Companies (Accounting Standards) Rules, 2006 as amended from time to time.					
4. The Company is operating in one segment only. As such, there are no reportable segments as per Accounting Standard 17 on 'Segment Reporting' as prescribed under Section 133 of Companies Act, 2013					
5. Current tax includes Rs. 77.15 lakhs being taxes for earlier years.					
6. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figure up to nine months of the respective financial years.					
7. The figures for the previous periods/year have been regrouped wherever necessary, in order to make them comparable.					
			For Mahashree Trading Limited (Rajesh Malpani) Director		
Place: Mumbai Date: 29 May, 2019					

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