

MAHASHREE TRADING LIMITED

Regd. Off.: Unit- B/21, Ground Floor Raj Industrial Complex, Raj Industrial Complex Premises Co. op. Soc. Ltd., Military Road, Marol, Andheri (East), Mumbai- 400059

CIN: L51900MH1984PLC034918

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th September, 2018

(Rs. in Lakhs)

PARTICULARS	Quarter Ended 30/09/2018 (Unaudited)	Quarter Ended 30/06/2018 (Unaudited)	Quarter Ended 30/09/2017 (Unaudited)	Half year ended 30/09/2018 (Unaudited)	Half year ended 30/09/2017 (Unaudited)	Year ended 31/03/2018 (Audited)
1. Income from Operations						
a. Revenue from Operations	30.37	0.22	223.69	30.59	223.89	1,371.31
b. Other Income	0.56	0.39		0.95		0.03
Total income from Operations (net)	30.93	0.61	223.69	31.54	223.89	1371.34
2. Expense						
a. Finance Cost	0.16	0.60		0.76		0.01
b. Employee benefits expense	3.11	2.61	2.76	5.72	5.46	13.02
c. Other Expenditure	0.85	9.10	115.88	9.95	123.55	1,235.43
d. Depreciation						
Total Expenses	4.12	12.31	118.64	16.43	129.01	1,248.46
3. Profit/(Loss) before exceptional and tax(1-2)	26.81	(11.70)	105.05	15.11	94.88	122.88
Exceptional Items						
4. Profit/(Loss) before tax	26.81	(11.70)	105.05	15.11	94.88	122.88
5. Tax Expense						
Current tax			8.35		8.35	11.25
Deferred Tax						
Total Tax Expenses			8.35		8.35	11.25
6. Profit/(Loss) for the period after tax	26.81	(11.70)	96.70	15.11	86.53	111.63
7. Paid-up equity share capital (Face Value of Rs. 10/- each)	40.00	40.00	40.00	40.00	40.00	40.00
8. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	258.03
9. Earnings per Equity Share						
Basic and Diluted earning per equity share of Rs. 10 each (not annualised)	6.70	(2.93)	24.18	3.78	21.63	27.91

UNAUDITED STATEMENTS OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 30/09/2018 (Unaudited)	As at 31/03/2018 (Audited)
I. EQUITY AND LIABILITIES		
(1) Share holder's Funds		
(a) Share Capital	40.00	40.00
(b) Reserves & Surplus	270.97	258.03
	310.97	298.03
(2) Current Liabilities		
(a) Short Term Borrowings		
(b) Other Current Liabilities	1.03	14.41
(c) Trade Payable		1.41
	1.03	15.82
Total of Equity & Liabilities	312.00	313.85
II. ASSETS		
(1) Non Current Investments	125.76	125.96
(2) Long Term Loans & Advances	2.82	
(3) Current Assets		
(a) Cash and Cash Equivalents	180.25	186.07
(b) Short Term Loans & Advances	3.17	1.82
Total of Assets	312.00	313.85

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their board meeting held on November 13, 2018 and have been subjected to a "Limited Review" by the Statutory Auditor.
- The Company is operating in one segment only. As such, there are no reportable segments as per Accounting Standard 17 on 'Segment Reporting' as prescribed under Section 133 of Companies Act, 2013
- The Department of Non-Banking Supervision, Reserve Bank of India, vide its order dated July 18, 2018 has cancelled the NBFC Registration certificate of the Company on account of its inability to achieve the net owned funds of Rs. 2 crores as at March 31, 2017. The Company was able to achieve the requisite amount of net own funds on September 30, 2017, which continued till date. Since this was a mere technical lapse, the Company, against the above order, has preferred an appeal before the Department of Financial Services, Ministry of Finance (MoF), Government of India, for reinstating the Certificate of Registration. The appeal is pending before the MoF. The management is hopeful of a favorable outcome against the appeal. Pending final outcome of the appeal, the management has not surrendered its NBFC Certificate of Registration and has continued to carry on the business of Non-Banking Financial Institution. Accordingly, until the appeal is disposed off, the financial results are prepared in compliance with the Companies (Accounting Standards) Rules, 2006 as amended from time to time and as prescribed under section 133 of the Companies Act, 2013.
- The figures for the previous periods/year have been regrouped wherever necessary, in order to make them comparable.

Place: Mumbai
Date: November 13, 2018

For Mahashree Trading Limited
(Rajesh Malpani)
Director

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